CHANGING FACE OF AFRICAN PAYMENTS

AFRICA’S PEOPLE AND ECONOMIES ARE READY FOR CHANGE

- 1.07 billion people living in 54 countries
- 67% of the adult population in South Africa is unbanked, while 37% also live in rural areas
- 6% economic growth makes Africa the fastest growing continent in the world
- 37 million new wage-paying jobs in 10 years and 90 million people now in new consumer class
- Africa’s financial services sector is projected to grow 40% by 2020
- 7 out of 10 of the world’s fastest-growing economies will be in Africa by 2015

AS AFRICA GROWS THE FOCUS IS MOVING FROM CA$H TO CA$HLESS ECONOMIES TO DRIVE GREATER INCLUSION

- 18% annual growth in use of debit cards in South Africa – 5% more than global average
- By 2015 Nigeria’s POS and ATMs will begin incorporating biometric authentication
- 70 million payment cards in circulation in South Africa

Electronic Point of Sale (POS) density in the region is on the rise. The number of devices per 100,000 people is now:

- **453** in Uganda
- **338** in Namibia
- **453** in South Africa

Across Africa new platforms and mobile initiatives are changing and shaping the way we pay for goods and exchange value forever

- 55 million Africans use basic mobile phones to transfer money from one person to another and collect payment from government agencies
- 6.9 million sub-Saharan mobile money users
- There are now more mobile money accounts than bank accounts in Kenya, Madagascar, Tanzania and Uganda
- 34 out of 47 sub-Saharan countries have live mobile money services
- 37% of sub-Saharan’s 166 MNOs now offer money services
- There are now 20,000 registered mobile money agent outlets in the continent
- More than 60% of Kenya’s, 20% of Uganda’s and 30% of Tanzania’s GDP moves through mobile money
- $62 billion the value of Africa’s “mobile money” market in 2012 – more than Europe and North America combined
- $160 billion Africa’s mobile payment transaction value by 2016

VERIFONE IS AFRICA’S PERFECT PAYMENT PARTNER

- No 1 Point of Sale provider in Africa
- Our reach extends to over 50 African countries via direct sales and a network of dedicated local partners
- Nigeria – VeriFone works with 12 out of 12 major banks, 2 out of 4 top retailers and has rolled out more than 100,000 devices as part of the cashless initiative
- South Africa – we work with 100% of major banks and 8 out of 10 top retailers while 80% of all payment card transactions originate at a VeriFone terminal
- Morocco – 85% of the 25,000 deployed terminals are VeriFone
- No 1 hardware supplier of Monacom’s CM (Centre Monétique Intégrant) 2013-2014

VERIFONE ENABLES ELECTRONIC PAYMENT IN AFRICA:

- Powerful and reliable payment devices
- Mobile money for electronic person-to-person money transfers
- Mobile payment devices, applications and platforms
- Multiple connectivity options
- Advanced security – EMV, PCI and biometrics
- Customised solutions, built for local markets